

ICAR-INDIAN INSTITUTE OF SPICES RESEARCH,KOZHIKODE

CIRCULAR

Audit Note/Accounts/15-B


17-03-2021

**Subject: Rush of Expenditure in the last quarter of the Financial Year
2020-21**

Ref: ICAR's OM F.No.1 (1)/2019-Audit-I, Dt.15-03-2021

Please find enclosed herewith the subject matter for the
information of all the concerned and for strict compliance.

This is issued with the approval of Director, ICAR-IISR, Kozhikode



Finance and Accounts Officer

Reminder

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN:NEW DELHI**

No. 1(1)/2019-Audit-I

Dated the 15th March, 2021

Office-Memorandum

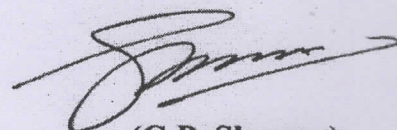
Subject:- Rush of Expenditure in the last quarter of Financial year 2020-21.

According to Rule 62(3) of General Financial Rules 2017, rush of expenditure particularly in the closing months of financial year, shall be regarded as breach of financial propriety and shall be avoided. It is further mentioned that Finance Ministry had already sensitized all administrative heads that rush of expenditure in the year must be strictly avoided.

However, it has been observed that bills pertaining to previous months/years are also sent in the month of March, in last hours. This practice needs to be stopped forthwith. **Bills pertaining to previous months up to February, 2021 may invariably be sent to IFD by 20th March, 2021.** Bills pertaining to the period prior to February, 2021 will not be entertained in the month of March, 2021. This has been happening despite clear instructions of timely expenditure booking to be ensured by the units. The IFD will be adhering to the above mentioned provisions of the MOF in letter and spirit as it was well informed earlier also,

Therefore, it is reiterated that all bills must be sent to IFD on or before 20th March, 2021. Bills will be accepted only in exceptional cases beyond this date which have been received by units only in the month of March, 2021.

All spending Units/Sections/DDO may please process all the bills for payment in time and ensure sending bills to the Finance Division on or before 20th March 2021. Please also keep in mind that 27th to 29th March, 2021 are holidays and IFD also needs time for processing bills for payment.


(G.P. Sharma)
Director (Finance)

Distribution:-

- 1. All DDGs/All ADGs/PD(DKMA)/ CPRO**
- 2. Sr. Director(Admn.)/Director(P)/Director(Works)/Director(DARE)**
- 3. All Deputy Secretaries/Under Secretaries**
- 4. E-Office, for uploading the letter.**